


**LIFE INSURANCE CORPORATION OF INDIA
P&GS UNIT**

Proposal Form for LIC's New One Year Renewable Group Term Assurance Plans

Unit Code/ Unit Name
Agents Name
Agency Code No
Group Master Policy No:

Proposal No
Proposal Dated
License No
Date of Expiry of License:

1. Name of the Proposer Address	Ch. Ranbir Singh Government Polytechnic, Hathnikund
2. (a) Name of Employer/Non employer- employee group: (b) Address (i) Head Office (ii) Factory	 Web site address Phone No
3. Nature of Business	Education Institute
3. Plan opted for: <input checked="" type="checkbox"/> A. LIC's New One Year Renewable Group Term Assurance Plan-I (UIN:512N275V01) <input type="checkbox"/> B. LIC's New One Year Renewable Group Term Assurance Plan-II (UIN:275N276V01)	LIC's New Year Renewable Group Term Assurance Plan-I
4. (a) Is the Scheme to be administered by the Trustees? (b) Is the Scheme to be approved under any Of the Sections of Income-Tax Act, 1951. If so, which? (c) The Scheme to be described as	YES / NO <u>— No —</u> <u>— No —</u> <u>Students</u> Scheme.
5. Does the Proposed Scheme replace any of the Existing benefits? If so, give details.	<u>— No —</u>
6. Date of Commencement of Scheme.	31-3-22
7. What are the conditions of eligibility for Membership of the Scheme?	As per Rules of the Scheme (Copy enclosed)
8. (a) Are a particular section of members to be excluded? If so, give details. (b) Participation by existing Members:	<u>— No —</u> <u>— No —</u>
9. What is the normal exit age? <u>35</u> Years.
10. Premiums:	<u>8346/-</u>
11. Mode of payment of Premiums:	<u>Yearly</u>
12. a) Was a proposal for Scheme made earlier to any other office of the Corporation? If so, please give details. b) <u>Was a proposal for Scheme made earlier to any other insurer? If so, please give details.</u>	<u>— No —</u>

"DECLARATION"

We request the Life Insurance Corporation of India to issue a Master Policy on the basis of the information furnished by us and such further information which the Corporation may require us to give for purpose of the Scheme referred in Column 4(c) above and to effect the necessary assurances thereunder in accordance with the provisions of the Rules of the said Scheme, certified true copy of which is attached hereto.

We propose for assurances on the lives of the members in accordance with the Rules of the Scheme.

It is hereby declared that we undertake and bind ourselves to furnish to the Corporation full particulars of all statements as may be necessary, declarations by the eligible employees, reports and certificates in respect of every person on whose life the assurances are to be effected under the Master Policy in the form and manner required by the Corporation.

We warrant the truth of the statements and particulars herein contained and agree that this proposal together with the particulars, statements and declarations by the eligible members or ourselves shall form the basis of the Master Policy hereby proposed on the lives of the Members with the Life Insurance Corporation of India. We also agree that the Assurances proposed under the Scheme shall not be binding on the Corporation until they are accepted by the Corporation in writing and the amounts of premium due thereunder and demanded by the Corporation shall have been duly paid.

We confirm the accuracy of the above particulars and agree that the Master Policy to be issued consequent upon this proposal shall be issued only on the basis that any statements made or to be made to the Corporation and the Corporation's Medical Examiner in respect of Eligible Employees intended to be assured thereunder shall be true and correct in every particular and we further agree that any misstatement or untrue averment on the basis of which the assurances have been effected on the life of any member shall render voidable the particular assurance or assurances in respect of which the misstatement or untrue averment by whomsoever has been made.

We agree to call for and maintain record of nominations of the members covered under the scheme.

SECTION 45 OF INSURANCE ACT, 1938

Policy not to be called in question on grounds of misstatement after two years - No policy of life insurance shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement [was on a material matter of suppressed facts which it was material to disclose and that it was fraudulently made] by the policyholder and that the policyholder knew at the time of making it that the statement was false [or that it suppressed facts which it was material to disclose].

[Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of life insured was incorrectly stated in the proposal.]

Note: "Material" shall mean and include all important, essential and relevant information in the context of underwriting the risk to be covered by the Corporation.

Insurance Act 1938 under Section 41

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives


or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer
Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide Insurance Agent employed by the insurer.

2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

N.B. Rebate of premiums shall be allowed only in accordance with the details given in the prospectus or table of premium rates or, as the case may be, the relevant document, and that an offer or acceptance of any other rebates shall be an offence under Section 1 of the Insurance Act, 1938.

Date: 31/03/2022

Place: Hathnikund

Signature of Witness:  Sandeep Kumar

Address: CH.R.S Govt Polytechnic

(Signature on behalf of the proposer)

- name of the company -



PRINCIPAL
CH R S GOVT POLYTECHNIC
HATHNIKUND


31/03/22

Contact Person
Sh. Sagar Bhatia
Phone No. _____
Mobile No. 89509-44430

B.O. CODE : G107

Sr. No. 61022

रुकावत संख्या 017
Division Code 017 017/G107
दिनांक - Date 31/03/2022
पत्र संख्या -- 370
Receipt No. 11:59:56
समय - Time

L.T.O OF INDIA. P&G UNIT
SCO 1-2, SECTOR 12
THIRD FLOOR, REAR BLOCK
KARNAL, HARYANA
Email : bo_d107@nic

DEPOSIT MEMORANDUM

8346.00 by

No of Instrs

पानिपत्र के लिए धन्यवाद प्राप्त
Received with thanks Rs.

सं From CH RANBIR SINGH POLYTECHNIC
towards the following Proposal No :- G1NP -- 5910

Being the amount held in Deposit for the above
(Eight Thousand Three Hundred Forty Six Only

- CH RANBIR SINGH POLYTECHNIC
- PRINCIPAL
- CH RANBIR SINGH POLYTECHNIC
- HANTHIKUND, DT-YAMUNANAGAR
- HARYANA

आगत भुगतान हेतु कर जोरों को प्राप्त करने हेतु प्रस्ताव प्रस्तुत किया जा रहा है।
शुद्धि of payment made by cheque is issued.
शुद्धि to realisation of cheque.
from the date of acceptance of risk)

PAYMENT UNDER YOUR POLICY, PLEASE SUBMIT NEFT MANDATE FORM. THIS IS
Details of Cheques Received (Subject To Realisation)
50757030/03/2022 STATE BANK OF INDL 8346.00

प्रस्ताव
Signature